

CIRCLEVILLE CITY SCHOOLS

Pickaway County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2013, 2014 and 2015 Actual;
Forecasted Fiscal Years Ending June 30, 2016 Through 2020

	Actual				Forecasted				
	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Average Change	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020
Revenues									
1.010 General Property Tax (Real Estate)	\$7,143,174	\$7,197,312	\$7,137,402	0.0%	\$7,150,000	\$7,200,000	\$7,200,000	\$7,200,000	\$7,200,000
1.020 Tangible Personal Property Tax	612,004	620,404	646,571	2.8%	700,000	700,000	700,000	700,000	700,000
1.030 Income Tax	1,552,045	1,629,674	1,697,749	4.6%	1,765,000	1,836,000	1,909,000	1,985,000	2,064,000
1.035 Unrestricted State Grants-in-Aid	9,475,912	9,363,230	9,669,427	1.0%	9,650,000	9,650,000	9,650,000	9,650,000	9,650,000
1.040 Restricted State Grants-in-Aid	31,060	927,938	160,975	1402.5%	250,000	200,000	200,000	200,000	200,000
1.045 Restricted Federal Grants-in-Aid - SFSF									
1.050 Property Tax Allocation	1,435,909	1,447,816	1,443,036	0.2%	1,436,788	1,440,000	1,440,000	1,440,000	1,440,000
1.060 All Other Revenues	968,706	958,688	2,134,306	60.8%	1,952,000	1,900,000	1,600,000	1,600,000	1,600,000
1.070 Total Revenues	21,218,810	22,145,062	22,889,466	3.9%	22,903,788	22,926,000	22,699,000	22,775,000	22,854,000
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In		4,718,891	15,626						
2.050 Advances-In	175,972	449,370	577,125	91.9%	308,271	300,000	300,000	300,000	300,000
2.060 All Other Financing Sources	247,732	160,695	443,504	70.4%	225,000	150,000	100,000	100,000	100,000
2.070 Total Other Financing Sources	423,704	5,328,956	1,036,255	538.6%	533,271	450,000	400,000	400,000	400,000
2.080 Total Revenues and Other Financing Sources	21,642,514	27,474,018	23,925,721	7.0%	23,437,059	23,376,000	23,099,000	23,175,000	23,254,000
Expenditures									
3.010 Personal Services	12,113,733	12,120,360	12,535,174	1.7%	12,762,000	13,200,000	13,400,000	13,890,000	14,356,000
3.020 Employees' Retirement/Insurance Benefits	4,579,917	4,626,062	4,579,588	0.0%	4,850,000	5,016,000	5,092,000	5,279,000	5,456,000
3.030 Purchased Services	2,255,405	3,508,725	5,877,129	61.5%	2,400,000	2,450,000	2,500,000	2,550,000	2,600,000
3.040 Supplies and Materials	580,429	636,653	727,293	12.0%	600,000	600,000	650,000	680,000	680,000
3.050 Capital Outlay	87,942	393,652	829,948	229.2%	175,000	100,000	175,000	100,000	100,000
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)			295,000		295,000	416,254	416,254	416,254	416,254
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans	21,000	21,000	22,000	2.4%	22,000				
4.055 Principal-Other									
4.060 Interest and Fiscal Charges	11,054	10,190	254,681	1195.8%	490,000	490,000	490,000	490,000	490,000
4.300 Other Objects	545,403	823,902	535,492	8.0%	775,849	600,000	600,000	600,000	600,000
4.500 Total Expenditures	20,194,883	22,140,544	25,656,305	12.8%	22,369,849	22,872,254	23,323,254	24,005,254	24,698,254
Other Financing Uses									
5.010 Operating Transfers-Out	175,360	4,848,891	213,640	1284.8%					
5.020 Advances-Out	449,370	577,125	308,271	-9.1%	300,000	300,000	300,000	300,000	300,000
5.030 All Other Financing Uses	30,000	148,647	110,000	184.7%	90,000	80,000			
5.040 Total Other Financing Uses	654,730	5,574,663	631,911	331.4%	390,000	380,000	300,000	300,000	300,000
5.050 Total Expenditures and Other Financing Uses	20,849,613	27,715,207	26,288,216	13.9%	22,759,849	23,252,254	23,623,254	24,305,254	24,998,254
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	792,901	241,189-	2,362,495-	374.6%	677,210	123,746	524,254-	1,130,254-	1,744,254-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	14,472,322	15,265,223	15,024,034	1.9%	12,661,539	13,338,749	13,462,495	12,938,241	11,807,987
7.020 Cash Balance June 30	15,265,223	15,024,034	12,661,539	-8.7%	13,338,749	13,462,495	12,938,241	11,807,987	10,063,733
8.010 Estimated Encumbrances June 30	1,241,688	2,647,729	1,971,445	43.8%					
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advancements									
9.070 Bus Purchases									
9.080 Subtotal									
10.010 Fund Balance June 30 for Certification of Appropriations	14,023,535	12,376,305	10,690,094	-12.7%	13,338,749	13,462,495	12,938,241	11,807,987	10,063,733
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement									
11.300 Cumulative Balance of Replacement/Renewal Levies									
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	14,023,535	12,376,305	10,690,094	-12.7%	13,338,749	13,462,495	12,938,241	11,807,987	10,063,733
Revenue from New Levies									
13.010 Income Tax - New									
13.020 Property Tax - New									
13.030 Cumulative Balance of New Levies									
14.010 Revenue from Future State Advancements									
15.010 Unreserved Fund Balance June 30	14,023,535	12,376,305	10,690,094	-12.7%	13,338,749	13,462,495	12,938,241	11,807,987	10,063,733
ADM Forecasts									
20.010 Kindergarten - October Count									
20.015 Grades 1-12 - October Count									
State Fiscal Stabilization Funds									
21.010 Personal Services SFSF									
21.020 Employees Retirement/Insurance Benefits SFSF									
21.030 Purchased Services SFSF									
21.040 Supplies and Materials SFSF									
21.050 Capital Outlay SFSF									
21.060 Total Expenditures - SFSF									

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt