

CIRCLEVILLE CITY SCHOOLS

PICKAWAY

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2015, 2016 and 2017 Actual;
Forecasted Fiscal Years Ending June 30, 2018 Through 2022

	Actual				Average Change	Forecasted				
	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017			Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Revenues										
1.010 General Property Tax (Real Estate)	\$7,137,402	\$7,139,874	\$7,013,727	-0.9%	\$7,125,000	\$7,200,000	\$7,200,000	\$7,200,000	\$7,200,000	
1.020 Tangible Personal Property Tax	646,571	838,389	819,265	13.7%	907,900	900,000	900,000	900,000	900,000	
1.030 Income Tax	1,697,749	1,808,943	1,877,929	5.2%	1,995,870	2,095,000	2,200,000	2,310,000	2,425,000	
1.035 Unrestricted State Grants-in-Aid	9,669,427	11,177,257	10,651,311	5.4%	10,660,840	10,000,000	10,000,000	10,000,000	10,000,000	
1.040 Restricted State Grants-in-Aid	160,975	1,063,328	1,126,373	283.2%	1,057,959	1,050,000	1,050,000	1,050,000	1,050,000	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	1,443,036	1,114,354	1,071,817	-13.3%	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
1.060 All Other Revenues	2,134,306	2,072,401	2,144,876	0.3%	2,140,489	2,140,000	2,145,000	2,150,000	2,155,000	
1.070 Total Revenues	22,889,466	25,214,546	24,705,298	4.1%	24,888,058	24,385,000	24,495,000	24,610,000	24,730,000	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In	15,626									
2.050 Advances-In	577,125	309,580	581,717	20.8%	81,459	100,000	100,000	100,000	100,000	
2.060 All Other Financing Sources	443,504	13,911		-98.4%						
2.070 Total Other Financing Sources	1,036,255	323,491	581,717	5.5%	81,459	100,000	100,000	100,000	100,000	
2.080 Total Revenues and Other Financing Sources	23,925,721	25,538,037	25,287,015	2.9%	24,969,517	24,485,000	24,595,000	24,710,000	24,830,000	
Expenditures										
3.010 Personal Services	12,535,174	12,474,810	12,877,229	1.4%	13,190,576	13,390,000	13,600,000	13,800,000	14,000,000	
3.020 Employees' Retirement/Insurance Benefits	4,579,588	4,492,823	4,817,808	2.7%	5,274,230	5,356,000	5,440,000	5,520,000	5,600,000	
3.030 Purchased Services	5,877,129	3,439,163	3,819,052	-15.2%	3,599,126	3,600,000	3,600,000	3,600,000	3,600,000	
3.040 Supplies and Materials	727,293	662,627	560,889	-12.1%	599,783	620,000	620,000	620,000	620,000	
3.050 Capital Outlay	829,948	152,451	111,447	-54.3%	182,582	200,000	175,000	250,000	200,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only) Sinking Fund Pmts	295,000	321,300	450,621	24.6%	461,886	473,434	485,269	497,401	509,836	
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans	22,000	23,000	24,000	4.4%	25,000	26,000	27,000	29,000	30,000	
4.055 Principal-Other										
4.060 Interest and Fiscal Charges	254,681	498,378	497,411	47.7%	496,402	495,352	494,261	493,108	491,894	
4.300 Other Objects	535,492	675,851	753,208	18.8%	730,090	700,000	700,000	700,000	700,000	
4.500 Total Expenditures	25,656,305	22,740,403	23,911,665	-3.1%	24,559,675	24,860,786	25,141,530	25,509,509	25,751,730	
Other Financing Uses										
5.010 Operating Transfers-Out	213,640	150,000		-64.9%						
5.020 Advances-Out	308,271	583,026	81,459	1.5%	100,000	100,000	100,000	100,000	100,000	
5.030 All Other Financing Uses	110,000	90,000	60,000	-25.8%	50,000					
5.040 Total Other Financing Uses	631,911	823,026	141,459	-26.3%	150,000	100,000	100,000	100,000	100,000	
5.050 Total Expenditures and Other Financing Uses	26,288,216	23,563,429	24,053,124	-4.1%	24,709,675	24,960,786	25,241,530	25,609,509	25,851,730	
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	2,362,495-	1,974,608	1,233,891	-110.5%	259,842	475,786-	646,530-	899,509-	1,021,730-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	15,024,035	12,661,540	14,636,148	-0.1%	15,870,039	16,129,881	15,654,095	15,007,565	14,108,056	
7.020 Cash Balance June 30	12,661,540	14,636,148	15,870,039	12.0%	16,129,881	15,654,095	15,007,565	14,108,056	13,086,326	
8.010 <i>Estimated Encumbrances June 30</i>	1,971,445	1,222,107	839,337	-34.7%	1,344,000	1,344,000	1,344,000	1,344,000	1,344,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 <i>Subtotal</i>										
10.010 <i>Fund Balance June 30 for Certification of Appropriations</i>	10,690,095	13,414,041	15,030,702	18.8%	14,785,881	14,310,095	13,663,565	12,764,056	11,742,326	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 <i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	10,690,095	13,414,041	15,030,702	18.8%	14,785,881	14,310,095	13,663,565	12,764,056	11,742,326	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	10,690,095	13,414,041	15,030,702	18.8%	14,785,881	14,310,095	13,663,565	12,764,056	11,742,326	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt